

Proposition B: Proposed Charter Amendment for Funding Parks, Recreation and Open Space

3/30/16

	<i>Fiscal Year</i>	<i>2015/2016 General Fund Appropriation "Baseline Amount"</i>	<i>Fixed Annual "Baseline" Appropriation Increase of \$3mm per year for first 10 years</i>	<i>Increase in "Baseline" Appropriation due to annual growth in Discretionary Revenues after 2026 (assuming 2% annual growth) (1)</i>	<i>Mandated Annual Baseline General Fund Support Appropriation</i>	<i>Open Space Fund Set-Aside (3)</i>	<i>Total Mandated Annual Funding</i>	<i>Cumulative Mandated Funding</i>
1	2016 / 2017	\$ 64,000,000	+ \$ 3,000,000	= -	\$ 67,000,000	+ \$ 47,800,000	= \$ 114,800,000	\$ 114,800,000
2	2017 / 2018	64,000,000	+ 6,000,000	= -	70,000,000	+ 47,800,000	= 117,800,000	232,600,000
3	2018 / 2019	64,000,000	+ 9,000,000	= -	73,000,000	+ 47,800,000	= 120,800,000	353,400,000
4	2019 / 2020	64,000,000	+ 12,000,000	= -	76,000,000	+ 47,800,000	= 123,800,000	477,200,000
5	2020 / 2021	64,000,000	+ 15,000,000	= -	79,000,000	+ 47,800,000	= 126,800,000	604,000,000
6	2021 / 2022	64,000,000	+ 18,000,000	= -	82,000,000	+ 47,800,000	= 129,800,000	733,800,000
7	2022 / 2023	64,000,000	+ 21,000,000	= -	85,000,000	+ 47,800,000	= 132,800,000	866,600,000
8	2023 / 2024	64,000,000	+ 24,000,000	= -	88,000,000	+ 47,800,000	= 135,800,000	1,002,400,000
9	2024 / 2025	64,000,000	+ 27,000,000	= -	91,000,000	+ 47,800,000	= 138,800,000	1,141,200,000
10	2025 / 2026	64,000,000	+ 30,000,000	= -	94,000,000	+ 47,800,000	= 141,800,000	1,283,000,000
11	2026 / 2027	64,000,000	+ 30,000,000	+ \$ 1,880,000	= 95,880,000	+ 47,800,000	= 143,680,000	1,426,680,000
12	2027 / 2028	64,000,000	+ 30,000,000	+ 3,797,600	= 97,797,600	+ 47,800,000	= 145,597,600	1,572,277,600
13	2028 / 2029	64,000,000	+ 30,000,000	+ 5,753,552	= 99,753,552	+ 47,800,000	= 147,553,552	1,719,831,152
14	2029 / 2030	64,000,000	+ 30,000,000	+ 7,748,623	= 101,748,623	+ 47,800,000	= 149,548,623	1,869,379,775
15	2030 / 2031	64,000,000	+ 30,000,000	+ 9,783,596	= 103,783,596	+ 47,800,000	= 151,583,596	2,020,963,371
16	2031 / 2032	64,000,000	+ 30,000,000	+ 11,859,267	= 105,859,267	+ 47,800,000	= 153,659,267	2,174,622,638
17	2032 / 2033	64,000,000	+ 30,000,000	+ 13,976,453	= 107,976,453	+ 47,800,000	= 155,776,453	2,330,399,091
18	2033 / 2034	64,000,000	+ 30,000,000	+ 16,135,982	= 110,135,982	+ 47,800,000	= 157,935,982	2,488,335,073
19	2034 / 2035	64,000,000	+ 30,000,000	+ 18,338,701	= 112,338,701	+ 47,800,000	= 160,138,701	2,648,473,774
20	2035 / 2036	64,000,000	+ 30,000,000	+ 20,585,475	= 114,585,475	+ 47,800,000	= 162,385,475	2,810,859,249
21	2036 / 2037	64,000,000	+ 30,000,000	+ 22,877,185	= 116,877,185	+ 47,800,000	= 164,677,185	2,975,536,434
22	2037 / 2038	64,000,000	+ 30,000,000	+ 25,214,729	= 119,214,729	+ 47,800,000	= 167,014,729	3,142,551,163
23	2038 / 2039	64,000,000	+ 30,000,000	+ 27,599,023	= 121,599,023	+ 47,800,000	= 169,399,023	3,311,950,186
24	2039 / 2040	64,000,000	+ 30,000,000	+ 30,031,004	= 124,031,004	+ 47,800,000	= 171,831,004	3,483,781,190
25	2040 / 2041	64,000,000	+ 30,000,000	+ 32,511,624	= 126,511,624	+ 47,800,000	= 174,311,624	3,658,092,814
26	2041 / 2042	64,000,000	+ 30,000,000	+ 35,041,856	= 129,041,856	+ 47,800,000	= 176,841,856	3,834,934,670
27	2042 / 2043	64,000,000	+ 30,000,000	+ 37,622,693	= 131,622,693	+ 47,800,000	= 179,422,693	4,014,357,364
28	2043 / 2044	64,000,000	+ 30,000,000	+ 40,255,147	= 134,255,147	+ 47,800,000	= 182,055,147	4,196,412,511
29	2044 / 2045	64,000,000	+ 30,000,000	+ 42,940,250	= 136,940,250	+ 47,800,000	= 184,740,250	4,381,152,761
30	2045 / 2046	64,000,000	+ 30,000,000	+ 45,679,055	= 139,679,055	+ 47,800,000	= 187,479,055	4,568,631,816
For full period of 30 years:		\$1,920,000,000	+ \$ 765,000,000	+ \$ 449,631,816	= \$ 3,134,631,816	+ \$ 1,434,000,000	= \$ 4,568,631,816	

- Notes:** (1) After 2025/2026 fiscal year, the mandated annual general fund support will continue to be adjusted by the annual percentage increase or decrease in aggregate City discretionary revenues. This illustration assumes 2.00% annual growth. The Mayor's budget for 5 years assumer 2.35 per year.
- (2) Illustration does not reflect the possibility of temporary suspension of annual "Baseline" increases in years in which a budget deficit of \$200mm or more is projected over 2 years.
- (3) Open Space Fund Set Aside is a percentage of total assessed property value and will vary over time. The illustration uses a fixed annual amount based on the budgeted amount for fiscal year 2015/2016. If assessed property values increase, so will this number.